TAILORMED

Medicare Open Enrollment

Learn how you can help your Medicare patients using the Insurance Optimization module in the TailorMed Platform.

Medicare Open Enrollment

There is a narrow window of opportunity to optimize your patients' insurance plans and help lower their healthcare costs every year during the open enrollment period.

Here are some things to consider:

- Is the patient's medication(s) still on formulary?
- Is their doctor or pharmacy still in network?
- Has their out-of-pocket responsibility changed?

TailorMed Insurance Optimization

TailorMed Platform can perform a dynamic analysis of a patient's healthcare coverage to identify opportunities to maximize benefits, enroll in additional coverage, or replace it with a more cost-effective plan. The analysis factors in enrollment opportunities and projects the potential value for the patient and provider. Best of all, it saves you time!

Optimize Insurance Like a Pro!

Open Enrollment starts October 15th and ends December 7th.

Start providing these benefits to your patients:

- Reduce costs on current treatment
- Reduce out-of-pocket spending
- Control costs with in-network vs out-of-network
- Reduce overall medical costs

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Medicare Open Enrollment Checklist

- 1. Every year, Medicare recipients should check to ensure their medications are still on formulary with their prescription drug plan. They should also ensure their pharmacy is still in network with their plan. (Part D or Medicare Advantage)
- 2. Review plan restrictions: prior authorizations, step therapy, quantity limites, which can change from year to year and are especially important on current therapies.
- **3.** Patients with Medicare Advantage should also ensure their doctors and all facilities are still in network with their plan.
- **4.** Review Service Area of Medicare Advantage plan; especially important for snowbirds or travelers.
- **5.** Review Cost Sharing as there may have been changes to premiums, deductibles, copays, and out-of-pocket amounts that should be reviewed.
- **6.** Review Customer Service: Did they have trouble seeing their preferred doctor(s)? Were there issues with obtaining authorizations?

Which Patients Can Benefit the Most?

- 1. Anyone who does not have a Prescription Drug Plan (Part D)
- 2. Anyone with Medicare and no supplemental coverage
- 3. Anyone with Medicare Advantage at the highest out-of-pocket max

What Changes Are Allowed During Open Enrollment?

- Join a new Medicare Advantage plan
- Join a new Part D prescription drug plan
- Switch from Original Medicare to Medicare Advantage
- Switch from Medicare Advantage to Original Medicare

Helpful Resources

- Read our Medicare Open Enrollment blog
- Watch our Open Enrollment Best Practices webinar